



General Assembly

February Session, 2008

Proposed Bill No. 5295

LCO No. 601

Referred to Committee on Public Health

Introduced by:
REP. DILLON, 92nd Dist.

***AN ACT INCREASING GRANTS TO MUNICIPALITIES FOR
COLLEGES AND HOSPITALS THAT ARE EXEMPT FROM PROPERTY
TAXES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-20a of the general statutes be amended to require the
- 2 state to pay a higher rate of reimbursement to municipalities that lose
- 3 property tax revenue due to the presence of tax-exempt institutions of
- 4 higher education and hospitals within the municipality.

Statement of Purpose:

To fully reimburse municipalities for lost property tax revenue due to the presence of tax-exempt institutions of higher education and hospitals within the municipality.